

## Honours Degree in Economics

Students who complete an Honours Degree in Economics are much better placed in the labour market than students in possession of an ordinary Bachelor's degree. Employers including the Federal and State Treasury, and the Reserve Bank of Australia often recruit Honours Graduates or offer cadetships for students contemplating Honours. Graduates employment prospects in the private sector are also enhanced, as international consulting firms usually require an Honours degree.

For those contemplating further postgraduate study an Honours degree is a necessary first step. Students with a first class Honours degree from Adelaide have performed well in Ph.D. programs in Australia, the United States and the U.K.

### Economics

Students completing the core courses to a high standard and meet the requirements for their undergraduate degree are invited by the School of Economics to apply to undertake a fourth, or Honours year.

### Honours Prerequisites

#### Level I

Principles of Microeconomics I  
Principles of Macroeconomics I  
Business Data Analysis I  
First Semester Higher Level Mathematics\*

#### Level II

Intermediate Microeconomics II  
Intermediate Macroeconomics II  
Intermediate Econometrics II  
Mathematical Economics II\*  
Business & Economic Statistical Theory II (new in 2009)  
Topics in Microeconomics (new in 2009)

#### Level III

Advanced Macroeconomics III  
Econometric Theory III  
International Economic History III

A minimum credit for each of the above Level II and III courses is necessary.

\* Honours students are required to have a strong mathematics background and mathematical studies in first year or Mathematical Economics II and Business & Economic Statistical Theory II is recommended.

Bachelor Degree to Economic Honours Study Path <sup>#</sup>	
Year 1	
1	Principles of Microeconomics I Introduction to Mathematical Economics I* Elective I Elective I
2	Principles of Macroeconomics I Business Economic Statistics I Elective I Elective I
Year 2	
1	Intermediate Microeconomics II Mathematical Economics II* Intermediate Econometrics II Elective II
2	Intermediate Macroeconomic II Business and Economic Statistical Theory II* Topics in Microeconomics Elective II
Year 3	
1	International Economic History III Economics Elective III Elective III Elective III
2	Advanced Macroeconomics III Econometric Theory III Elective III Elective III

\*\* Economics Course III can be chosen from the following courses:

- Topics in Applied Econometrics III
- Development Economics III
- Econometric Theory III
- Advanced Macroeconomics III
- International Economic History III
- International Finance III
- International Trade III
- Money, Banking and Financial Markets III
- Public Economics III
- Resource and Environmental Economics III
- Strategic Thinking III
- Public Finance III

It is recommended you contact your Faculty/School to ensure you are meeting the requirements for your Undergraduate Degree.

The program rules can be viewed in the University Calendar:  
<http://www.adelaide.edu.au/calendar/ug/eco/>

## The Honours Year

Honours students are required to complete *three compulsory courses*:

- ECON 7059 Macroeconomics A (H)
- ECON 7025 Microeconomic Theory A (H)
- ECON 7203 Econometrics (H)

And *either two or three optional courses*

- ECON 7055 International Trade (H)
  - ECON 7009 Mathematical Economics (H)
  - ECON 7065 Public Economics (H)
  - ECON 7056 International Finance (H)
  - ECON 7077 Economic Development (H)
- Special Topics are often offered dependant on visiting academic staff

Students will also write a thesis in the second semester. The purposes of the thesis are:

- To encourage students to undertake independent economic research and to foster the necessary skills.
- To provide the means by which students can demonstrate an ability to undertake economic research at a professional standard and communicate the findings in a professionally acceptable way.
- To further general expertise in economics.

The thesis writing component of the Honours program is what separates it from some of the Masters and undergraduate programs. The writing of the thesis will demonstrate student's independent research skills.

## Job Opportunities

The School of Economics currently have past Honours students working in many areas including:

- The Australian Bureau of Statistics – [www.abs.gov.au](http://www.abs.gov.au)
- The Productivity Commission - <http://www.pc.gov.au/>
- The Australian Competition and Consumer Commission – (ACCC)  
<http://www.accc.gov.au/content/index.phtml/itemId/142>
- The Reserve Bank - <http://www.rba.gov.au/Recruitment/>
- The Treasury - <http://www.graduates.treasury.gov.au/content/default.asp>
- The Department of Finance and Administration - <http://www.finance.gov.au/cadetship/index.html>

## Further Study

An Economics Honours degree can be the necessary starting point to further study. Students can use their Honours year as a starting point to a Masters (Research) Degree or a Ph.D. We have past Honours students completing PhD's at various Universities throughout Australia, the UK and the United States.

## Scholarships/ Cadetships

There are various Scholarships available for Honours students. Scholarships are both income based and thesis topic specific.

Cadetships offer financial support to students studying their Honours year and will often lead to a full time job.

Scholarships web page is: <http://www.adelaide.edu.au/scholarships/honours/>

Careers web page is: <http://www.adelaide.edu.au/student/careers/graduate/>

### For further information contact:

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School Website: <http://www.economics.adelaide.edu.au>

Honours Information Website: <http://www.economics.adelaide.edu.au/prospective/ug/#honours>

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